

## HOUSTON, TX

## Acquisition and Tenant Representation

Transwestern Vice Presidents Evelyn R. Ward, CCIM, and Paula Musa represented the buyer, DRH & Associates, Inc. in acquiring a, 5,304-square-foot building at 16920 Park Row Blvd. Houston MRI & Diagnostic Imaging will relocate its headquarters from its previous leased location at 9990 Richmond Ave. to this space.

"Even before the pandemic, smaller tenants were looking for owner-user building opportunities, taking advantage of the low-interest rates and benefits of ownership," said Ward. "The biggest challenge in the Houston market is that inventory of well-located, quality owner-user assets is very limited. After more than a year, we were able to identify the right opportunity that met the client's needs, services and expansion plans."

16920 Park Row Blvd. is move-in ready and includes a 1.3-acre parcel of land, which can accommodate Houston MRI & Diagnostic Imaging's anticipated future expansion and company growth. Located in the Energy Corridor, the property offers high-exposure monument signage on Park Row Boulevard. The asset is in proximity to Interstate 10 and in-demand retail amenities.

Transwestern will continue to provide Tenant Advisory + Workplace Solutions and Agency Leasing services for Houston MRI & Diagnostic Imaging as it expands to other submarkets, including Friendswood, Pearland and Kingwood.

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Evelyn Ward Vice President